

Income and Expenses Account of Tolo Adventure Centre
From 1 January to 31 December 2021

| <u>INCOME</u> | <u>2021</u> | <u>2020</u> |
|---|----------------|----------------|
| Course Fees from Participants | 2,787.00 | 25.00 |
| Staff Fees | 950.00 | 550.00 |
| Donation from Sir David Trench Fund | | |
| Bank Interest - Fixed Deposit | 0.00 | 0.00 |
| Savings Account | 0.67 | 0.23 |
| T-shirt Sales | 0.00 | 0.00 |
| Log Book Sales | 0.00 | 0.00 |
| Unclassified Course Income | 0.00 | 0.00 |
| Tax Exempted Donation | 1,700.00 | 200.00 |
| Centre Re-construction Fund Donation | 0.00 | 0.00 |
| Other Donation | 105.00 | 0.00 |
| TOTAL INCOME | 5,542.67 | 775.23 |
| <u>EXPENSES</u> | | |
| Food Catering | 1,125.00 | 586.00 |
| Course Operation | 0.00 | 15.00 |
| Equipment and House Maintenance | 925.60 | 0.00 |
| House Renovation | 0.00 | 0.00 |
| Boat Rack Rent | 0.00 | 0.00 |
| Annual Rent Fee for PO Box | 435.00 | 435.00 |
| Electricity | 0.00 | 0.00 |
| Water | 15.70 | 0.00 |
| Rates paid to Government | 0.00 | 0.00 |
| Mailing, Website and Magazine Publication | 1,556.00 | 1,056.00 |
| Life Jackets | 0.00 | 0.00 |
| Miscellaneous Expenses | 0.00 | 0.00 |
| Dinghies Insurance | 2,850.00 | 3,150.00 |
| Rescue Boat | 670.00 | 670.00 |
| Boat Rack Maintenance | 0.00 | 0.00 |
| TOTAL EXPENSES | 7,577.30 | 5,912.00 |
| SURPLUS/(DEFICIT) FOR THE YEAR | (2,034.64) | (5,136.77) |